

GOVERNMENT OF TELANGANA
ABSTRACT

Irrigation & CAD Dept. – Constitution of the special purpose vehicle by name “Telangana State Water Resources Infrastructure Development Corporation (TSWRIDC)” in terms of Companies Act, 2013- Orders - Issued.
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IRRIGATION & CAD (PROJECTS-III) DEPARTMENT

G.O.Ms.No. 20

Dated: 31-03-2018

Read the following:

1. From the ENC (I), Hyderabad, Lr No.ENC (I)/DCE I/OT2/ AEE19/ SPV/ 2018, Dt.03-03-2018 & 13.03.2018.
2. From the ENC (I), Hyderabad, Lr.No.ENC (I)/DCEI/OT2/AEE19/SPV/ TSWIC, Dt:21.03.2018.

ORDER:

Government have taken up an ambitious programme to meet the demand for water for Irrigation to agricultural lands under various projects i.e Sita Rama Lift Irrigation Project, Khammam, J. Chokka Rao Devadula Lift Irrigation Scheme, Warangal, Kanthanapally Project, Warangal (Thupakulagudem Barrage), Flood Flow Canal, Karimnagar. In order to accomplish the said task the Engineer-in-Chief (Irr) in his letters read above has proposed to constitute a Special Purpose Vehicle (SPV) in the name of “Telangana State Water Resources Infrastructure Development Corporation (TSWRIDC)”.

2. One of the primary reasons for creation of a Special Purpose Vehicle is to ensure operational independence and autonomy in decision making and mission implementation, by delegating powers from time to time as deemed necessary for its operation and functioning. The Special Purpose Vehicle will be headed by a full time Chairman, representatives/ nominees of State Government and Chief Engineers of respective Projects to be taken up by the Corporation as directors in its Board.

3. He has, therefore, requested the Government to accord permission to constitute the Telangana State Water Resources Infrastructure Development Corporation (TSWRIDC), as per the provisions of the section 149 (1) (a) of the Companies Act, 2013 (Central Act No.18 of 2013).

4. Government after careful consideration, hereby decided to constitute the “Telangana State Water Resources Infrastructure Development Corporation (TSWRIDC)”, to plan, appraise, evaluate, manage, envisage for effective utilization of Godavari water by way of construction of dams, tunnels, canals, lift systems, reservoirs for its various projects including Sita Rama Lift Irrigation Project- Khammam, J.C.R. Devadula Lift Irrigation Scheme (JCRDLIS) -Warangal, Flood Flow Canal (FFC) – Karimnagar, Kanthanapally Project (Thupakulagudem Barrage) – Warangal.

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5. The following are the terms and conditions of the corporation:-

- I. The registered office of the Corporation shall be at Hyderabad and to be operated from the O/o the Chief Engineer, Godavari Lift Irrigation Scheme camp office at Hyderabad for the present.
- II. A dedicated and substantial revenue stream is made available to the Special Purpose Vehicle so as to make it self-sustainable and could evolve its own credit worthiness for raising additional resources from the market.
- III. An initial authorized share Capital of Rs. 1.00 Cr. and paid up Capital being Rs. 50 Lakhs is provided.
- IV. Entering into contracts or arrangements for and on behalf of the Corporation with other departments / other Governments for all matters will be the ordinary course of the Corporations business.
- V. The Special Purpose Vehicle will be headed by a full time Chairman being the Special Chief Secretary to Government of Telangana, representatives / nominees of State Government and the Chief Engineer of respective project being undertaken / to be carried out by the Corporations as director on its Board., Viz.,
 - (i) The Chairperson will be the Special Chief Secretary to Government or other officer as decided by the State Government.
 - (ii) The representative of the financial institutions will be a Director on the Board.
 - (iii) The Chief Executive Officer will be appointed for a fixed term of (2) years.

VI. Composition of Board of Directors:

1.	Special Chief Secretary to Government, I&CAD	Chairman
2.	Representative of the financial institutions	Member/Director
3.	Chief Executive Officer of the Corporation	Member Convener
4.	Engineer-in-Chief (Irrigation)	Member
5.	Director/IMD TS TRANSCO	Member
6.	Addl. Secretary Finance Department	Member
7.	Engineer-in-Chief(P) ,Karimnagar	Member
8.	Chief Engineer, GLIS, Warangal and Nodal Officer	Member
9.	Chief Engineer, IP, Khammam	Member
10.	Chief Engineer, Kanthanapally project, Warangal	Member
11.	Addl Secretary/Joint Secretary/Deputy Secretary, I&CADD	Member

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6. The Engineer-in-Chief (Irr), Hyderabad shall take further necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**VIKAS RAJ
PRINCIPAL SECRETARY TO GOVERNMENT**

To
The Engineer-in-Chief (Irrigation), Hyderabad.

Copy to:

P.S. to Secretary to CM
The Accountant General, T.S., Hyderabad.
The Director of Works & Accounts, Hyderabad.
P.S. to Minister for Irrigation.
P.S. to Special Chief Secretary (FAC).
P.S. to Principal Secretary to Government,
The Finance (WP) Department,
The Chief Engineer, GLIS, Camp Office, Hyderabad.
The Law (C) Department, T.S. Secretariat, Hyderabad.
SF/SC

//FORWARDED::BY ORDER//

SECTION OFFICER